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**中国铝业股份有限公司**  
**ALUMINUM CORPORATION OF CHINA LIMITED**\*

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 2600)

**VOLUNTARY ANNOUNCEMENT**  
**ESTABLISHMENT OF A JOINT VENTURE**

This announcement is made by Aluminum Corporation of China Limited\* (the “**Company**”) on a voluntary basis.

On 26 January 2024, as considered and approved at the 19th meeting of the eighth session of the board of directors (the “**Board**”) of the Company, the Company proposes to establish Chalco Green Advanced Aluminum Base Material (Yunnan) Co., Ltd.\* (中鋁綠色先進鋁基材料(雲南)有限公司) (the “**Joint Venture**”) (tentative name, subject to the final approval by the industry and commerce registration authority) through joint capital contribution with Chinalco High-end Manufacturing Co., Ltd.\* (中國鋁業集團高端製造股份有限公司) (“**Chinalco High-end Manufacturing**”). The Company and Chinalco High-end Manufacturing shall contribute RMB288 million and RMB192 million in the Joint Venture in cash, respectively. Upon the establishment of the Joint Venture, the Company and Chinalco High-end Manufacturing will hold 60% and 40% equity interests in the Joint Venture, respectively, and the Joint Venture will become a subsidiary of the Company and its financial results will be consolidated into the accounts of the Company.

As at the date of this announcement, Aluminum Corporation of China\* (中國鋁業集團有限公司) (“**Chinalco**”) is the controlling shareholder of the Company, and Chinalco High-end Manufacturing is a subsidiary of Chinalco. Therefore, Chinalco High-end Manufacturing is a connected person of the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”), and the transaction constitutes a connected transaction under Chapter 14A of the Hong Kong Listing Rules. As Mr. Dong Jianxiong and Mr. Zhang Jilong, each being the director of the Company, concurrently hold positions in Chinalco, they have abstained from voting on the resolution of the Board in respect of the transaction.

As at the date of this announcement, the relevant parties have not entered into any concrete agreement on the aforesaid establishment of the Joint Venture. In the event of entering into a concrete agreement, the Company will perform its information disclosure obligation in a timely manner in compliance with the applicable requirements of the Hong Kong Listing Rules.

The shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board  
**Aluminum Corporation of China Limited\***  
**Ge Xiaolei**  
*Joint Company Secretary*

Beijing, the PRC  
26 January 2024

*As at the date of this announcement, the members of the Board comprise Mr. Dong Jianxiong, Mr. Zhu Runzhou, Mr. Ou Xiaowu and Mr. Jiang Tao (Executive Directors); Mr. Zhang Jilong and Mr. Chen Pengjun (Non-executive Directors); Mr. Qiu Guanzhou, Mr. Yu Jinsong and Ms. Chan Yuen Sau Kelly (Independent Non-executive Directors).*

\* *For identification purpose only*